(c) if not, what corrective steps Government propose to taken in the matter?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI) : (a) to (c) The Reserve Bank of India (RBI) had carried out an inspection of the Head Office and four Regional Offices of the Peerless General Finance and Investment Company Ltd. (Peerless) in the year 1988 with reference to the company's financial position as on 31-12-1987.

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The RBI has reported that its inspec-tion revealed that the company had not followed some of the provisions of the directions issued by the Bank in respect of the schemes introduced by the com-pany prior to the corrfmencement of the, directions. RBI has suitably advised the company. RBI has further reported that the Calcutta High Court has held that the RBI directions would have prospective effect. RBI has filed an appeal against the judgement and the matter is *sub- judice.*

Memorandum from a Union of Manganese Ore India Ltd.

3407. SHRI SAMAR MUKHERJEE: Will the Minister of STEEL AND MINES be pleased to state :

(a) whether a memorandum dated 10th August, 1990, has been received from Manganese Ore India Limited Kamgar Samyukta Morcha, Nagpur;

(b) if so, the demands contained in the memorandum;

(c) whether it is a fact that the manage- j ment of Manganese Ore India Limited, Nagpur has arrived at an wage agreement with one "Rashtriya Manganese Mazdoor; Sangh" on 14th February, 1990, ignoring | the above mentioned Samyukhta Morcha' which commands the support of the majo- rity of the workers; and

(d) if so, whether Government are considering annuling the said agreement and to arrive at a fresh agreement that would involve the representatives of majority of the workers ?

THE MINISTER OF STEEL AND MINES WITH ADDITIONAL CHARGE OF THE MINISTRY OF LAW AND JUSTICE (SHRI DINESH GOSWAMI) : (a) Yes, Sir.

(b) The demands include revocation of the wage agreement signed by the management with Rashtriya Manganese Mazdoor Sangh on 14-2-90; wages in line with other public sector companies; validity of the agreement should be from 1-4-1987 to 31-3-1991 instead of from 1-1-1989 to 31-7-1992; discontinuance of piece rated wage system etc.

(c) The Wage agreement was signed on 14-2-1990 between the management and the Rashtriya Manganese Mazdoor Sangh, a majority Union, recognised in Manganese Ore India Ltd.

(d) No, Sir.

Opening of a branch of SBI in Anara District Purulia, West Bengal

3408. SHRI SAMAR MUKHERJEE: Will the Minister of FINANCE be pleased to state :

(a) whether a joint appeal from Railway officers, Railway employees, Railway pensioners, doctors, teachers, businessmen of railway market of Anara, Distt. Purulia, West Bengal, for opening of a branch of State Bank of India has been received;

(b) if so, whether Government are considering the appeal favourably;

(c) whether it is a fact that the existing Grameen Bank at Anara is not transacting such items as drawing of pay, pension, making out of drafts, collection of crossed cheques, money transfer, Locker facilities etc.;

(d) whether Government propose to allow the Grameen Bank, Anara to perform the above jobs till a decision is taken to open a branch of the State Bank of India at Anara; and

(e) if so, what are the details in this regard ?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI) : (a) A joint appeal has recently been received from Railway Employees